Six Ways to Put the Brakes on Social Inflation

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according to data cited by Verisk in a 2021 report.

Contributing factors included the American public's litigiousness and its generally negative perception of big businesses. A Gallup poll published in 2022 determined that just 46% of Americans had a positive view of big business, down 6% from the year before. The 2022 Edelman Trust Barometer, a global survey produced annually since 2000 by Edelman Data & Intelligence, indicates that while large businesses are more trusted than either government or news



their "vigilance may decrease when third-party funders get involved with a lawsuit, potentially allowing litigation to draw out and expenses " q aus m

About the Author

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About the Article

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