

M C E

11

S

B

Q

B

Written by: David Redd, Content Manager, HCSS

HO CONTRACTORS CAN USE TECH TO BUILD BIDS AND SECURE BUSINESS

An accurate bid for construction work takes time; it's not something that can be thrown together in 15 minutes. It takes knowledge of the client, an understanding of the plan, and much skill to estimate labor, materials, and equipment costs accurately. The key to submitting the best quality bid is having the most accurate and up-to-date current costs as possible in your estimated costs — the more accurate the bid, the more prof ts for your business.

Estimators are sqx qx re°



HERE ARE 11 TIPS FOR CREATING THE BEST QUALIT BID:

1. Match the project with your business goals.

You want to make a proft, right? So bid on work you are more likely to win than work you have no chance of winning or making a proft on. It's better to only bid on a project if your company has the proper skill set, equipment, or experience. To do otherwise could lead to cost overruns, fines, and unhappy customers, damaging your firm's reputation.

2. Make sure you understand the work to be performed in detail.

10. Estimating labor costs can be tricky.

You can look at previous projects similar to the new project to estimate labor, but know that no two projects are exactly alike



About the Author

David Redd is the content manager at <u>HCSS</u>. HCSS HeavyBid is used by over 50,000 estimators in the industry. With HeavyBid, contractors can win more projects in less time, as HeavyBid is a fast and accurate estimating software for civil construction.

About the Article

Republished from <u>Construction Business Owner</u>. Construction Business Owner (CBO) is the leading business magazine for contractors and is designed to help owners of construction f rms run successful businesses. Founded in 2004, CBO provides real-world business management education and knowledge that is of real value to the owners of construction companies.

Any views and opinions expressed in this article may or may not ref ect the views and opinions of the Construction Management Association of America (CMAA). By publishing this piece, CMAA is not expressing endorsement of the individual, the article, or their association, organization, or company.