While construction remains the largest industry in the global economy, accounting for 13% of the world's gross domestic product (GDP), the annual productivity growth has been

earnings before interest and taxes margin, with 98% of all

perspective — or prejudice — towards the industry: each project is unique and tends to get increasingly complex as it progresses; construction companies are confronted with extensive regulations; and contracts between clients, contractors, and subcontractors are often not properly aligned,

is changing, technology is progressing, environmental social governance concerns are ever more prevalent, and digitization and automation are becoming more affordable and accessible,